

CITY BREAKS PRAGUE

Our guide to changing money in Prague

Here are the various options (in order of preference):

1. Cashpoint machines (ATM)

There are many cashpoint machines (ATM) in Prague, including a couple in the arrivals area of the airport. There are several dozen in the city centre, including some by Tesco and on Wenceslas Square. Check that your cashpoint card has one of the following logos on it:



Advantages:	Disadvantages:
Don't have to carry money with you	UK Banks charge about 4% commission
Lots of machines in the city, open 24hrs	

2. Changing cash in Prague

In general you need to be very careful when exchanging cash at exchange offices. There are some exchange offices (for example at the airport or on Wenceslas Square) which will give spreads of 10% or even 30%, meaning you'll lose a lot of money. Make sure you always confirm what you will receive, net, before handing over any money.

At City Breaks Prague we recommend the eXchange bureau de change (www.exchange.cz), near the Old Town Square in Kaprova street, which generally offers the best rates in Prague for tourist currency exchange. Alfa Prague just off the bottom of Wenceslas Square (www.alfaprague.cz) also has a good reputation. Czech and International banks offer fairly good exchange rates. These are most commonly found around Wenceslas Square and en-route to the Old Town Square.

Advantages:	Disadvantages:
Best rate (as long as you choose a good exchange office)	Have to carry money with you
	Lots of cowboy exchange offices

3. Changing cash before you leave

The rates given by Thomas Cook, the Post Office, Heathrow airport etc are disgraceful and you should only consider this option if you don't have a cashpoint card and you don't want to carry £ with you.

Advantages:	Disadvantages:
Don't have to carry £ to Prague	Very poor rates

4. Advancing cash on your Credit Card while in Prague

Recommended in an emergency only as you'll be charged high interest for the following month.

5. Scottish / N Irish notes

Scottish and N Irish banknotes are rarely accepted in Prague, or at very unfavourable rates.