

Everything you need to know about CHANGING MONEY for your trip to Prague

This is one of the most common questions we get. Here are the various options (in order of preference):

1. Cashpoint machines (ATM)

There are many cashpoint machines (ATM) in Prague, including a couple in the arrivals area of the airport. There are several dozen in the city centre, including some by Tesco and on Wenceslas Square. Check that your card has one of the following two logos on it:



Advantages:	Disadvantages:
Don't have to carry money with you	UK Banks charge about 4% commission
Lots of machines in the city, open 24hrs	

2. Changing cash in Prague

There is a very good exchange office on the right hand side of Tesco called **Aktiv Change**, which has zero commission and the best rates. For example its normal spread on £ would be only 0.5% either way (eg BUY = 31.05, SELL – 31.45). Check www.aktivchange.cz for current rates.

However there are some exchange offices (for example at the airport or on Wenceslas Square) which will give spreads of 10% or even 30%, meaning you'll lose a lot of money. Make sure you always confirm what you will receive, net, before handing over any money.

Advantages:	Disadvantages:
Best rate (as long as you choose a good exchange office)	Have to carry money with you
	Lots of cowboy exchange offices

3. Changing cash before you leave

The rates given by Thomas Cook, the Post Office, Heathrow airport etc are disgraceful and you should only consider this option if you don't have a cashpoint card and you don't want to carry £ with you.

Advantages:	Disadvantages:
none	Very poor rates

4. Advancing cash on your Credit Card while in Prague

Recommended in an emergency only as you'll be charged high interest for the following month.

5. Scottish / N Irish notes

Scottish and N Irish banknotes are rarely accepted in Prague, or at very unfavourable rates.